

JAMES S. McDONNELL FOUNDATION

STATEMENTS OF FINANCIAL POSITION—MODIFIED CASH BASIS DECEMBER 31, 2003 AND 2002

ASSETS	2003		2002	
		Market Value (Memorandum Only)		Market Value (Memorandum Only)
CASH AND CASH EQUIVALENTS	\$ 1,929,540	\$ 1,929,540	\$ 1,609,450	\$ 1,609,450
INVESTMENTS:				
Common stock	15,731,938	225,844,911	15,744,366	181,290,983
Government and agency securities	21,349,278	21,431,195	27,304,166	27,847,730
Asset backed securities	8,780,616	10,021,032	8,812,874	9,696,039
Corporate bonds	30,283,736	30,526,077	26,724,509	27,397,245
Mutual funds	64,887,238	66,700,608	64,741,185	48,611,332
Partnership interest	3,557,005	4,074,154	4,703,822	4,653,071
Total investments	<u>144,589,811</u>	<u>358,597,977</u>	<u>148,030,922</u>	<u>299,496,400</u>
TOTAL	<u>\$146,519,351</u>	<u>\$360,527,517</u>	<u>\$149,640,372</u>	<u>\$301,105,850</u>
NET ASSETS				
NET ASSETS—Unrestricted	<u>\$146,519,351</u>		<u>\$149,640,372</u>	

See notes to financial statements—modified cash basis.