

JAMES S. McDONNELL FOUNDATION
STATEMENTS OF ASSETS AND NET ASSETS — MODIFIED CASH BASIS
DECEMBER 31, 2005 AND 2004

	2005		2004	
	Market Value (Memorandum Only)		Market Value (Memorandum Only)	
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 17,648,437	\$ 17,648,437	\$ 17,733,981	\$ 17,733,981
Investments				
Common stock	13,339,450	320,929,754	15,179,497	259,867,676
Government and agency securities	21,211,223	20,928,487	13,457,233	13,368,522
Asset backed securities	9,339,842	10,459,203	8,983,407	10,476,945
Corporate bonds	24,377,210	23,981,592	30,712,896	30,443,589
Mutual funds	75,412,576	85,895,658	65,667,504	74,138,939
Partnership interests	17,816,249	19,912,623	4,797,170	5,399,010
Total Investments	161,496,550	482,107,317	138,797,707	393,694,681
Other Assets				
Security deposits	2,992	2,992	2,992	2,992
Total Other Assets	2,992	2,992	2,992	2,992
Total Assets	\$ 179,147,979	\$ 499,758,746	\$ 156,534,680	\$ 411,431,654
<u>NET ASSETS</u>				
Net Assets - Unrestricted	\$ 179,147,979		\$ 156,534,680	

The Notes to Financial Statements are an integral part of
these statements.