

**JAMES S. MCDONNELL FOUNDATION**  
**STATEMENTS OF ASSETS AND NET ASSETS - MODIFIED CASH BASIS**  
**FOR THE YEARS ENDED DECEMBER 31, 2007 AND 2006**

	2007		2006	
<u>ASSETS</u>		Market Value (Memorandum Only)		Market Value (Memorandum Only)
Cash and Cash Equivalents	\$	<u>104,552,934</u>	\$	<u>76,534,388</u>
Investments				
Common stock		3,047,161		207,388,376
Government and Agency Securities		22,837,199		9,220,645
Inflation Indexed Government Securities		9,705,385		336,936,939
Corporate and foreign bonds		17,730,891		25,189,184
Mutual funds		97,299,782		25,101,846
Passive foreign investment companies		68,402,338		10,216,705
Partnership interests		65,923,934		21,507,034
Total Investments		<u>284,946,690</u>		<u>93,930,831</u>
Other Assets				
Security deposits		2,992		1,702,338
Total Other Assets		<u>2,992</u>		<u>1,877,996</u>
Total Assets	\$	<u>389,502,616</u>	\$	<u>610,203,219</u>
<u>NET ASSETS</u>				
Net Assets - Unrestricted	\$	<u>389,502,616</u>	\$	<u>241,134,562</u>

The Notes to Financial Statements are an integral part of these statements.