

JAMES S. MCDONNELL FOUNDATION

Statements of Revenue, Expenses and Change in Net Assets - Modified Cash Basis

Years Ended December 31, 2015 and 2014

(See Independent Auditor's Report)

	2015	2014
	Modified Cash	Modified Cash
Revenue		
Gain on sales of investments, net	\$ 7,721,120	\$ 12,203,493
Partnership income, net	13,929,531	11,531,533
Dividends	4,957,832	4,806,245
Interest	807,093	929,475
Other (loss) income	(1,481,434)	639,372
Total revenue	25,934,142	30,110,118
Expenses		
Administrators' salaries	495,067	737,663
Investment related expenses	470,397	480,778
Excise and foreign taxes expense	931,544	697,276
Travel and conferences	577,135	541,565
Employee benefits	167,253	265,335
Professional fees	147,381	123,516
Rent, building services, furniture and fixtures	50,439	53,027
Miscellaneous	25,416	19,108
Total expenses	2,864,632	2,918,268
Excess of Revenue Over Expenses	23,069,510	27,191,850
Contributions, Gifts and Grants Paid, net of refunds from cancellations	26,121,443	27,565,851
Change in Net Assets - Unrestricted	(3,051,933)	(374,001)
Net Assets - Beginning of Period	440,281,067	440,655,068
Net Assets - End of Period	\$ 437,229,134	\$ 440,281,067

The accompanying notes are an integral part of these financial statements.